

Misterton with Walcote Parish Council 2021-2022 Budget Statement

In preparing the budget, for the financial year 1st April 2021 to 31st March 2022, the Council had the following aspirations in mind:

- To meet the financial obligations of the Council
- To carry out those activities, which it was considered would improve the quality of the local environment
- To assist village organisations and thereby help to improve community cohesion

The following points were noted.

1. The Precept requirement for 2021-2022 is £21,835.
2. The Council Tax requirement for 2021-2022 is £108.42 per Band D property. This is a decrease of 1.3% or £0.20 in Council Tax per Band D property.
3. The Urban Grass Cutting Contribution from Leicestershire County Council for the 2020 grass cutting season remains at £460.43.
4. NALC (the National Association of Local Councils) recommend that Parish Councils keep General Reserves at a level of between 3 and 12 month's precept. Therefore, to maintain adequate financial reserves, the Council has allocated £3,000 under 'General Reserves'. This forms part of a contingency to cushion the impact of unexpected events or emergencies. With effect from 01.04.2021, the Parish Council will hold £14,000 in General Reserves.
5. As of 01.04.2021;

The Parish Council will add the following to its Reserves:

Playground Equipment Reserve	£1,000
General Reserves	£3,000
Replacing Office Equipment	£200

The total amount the Parish Council holds in its reserves is £21,100.