

Misterton Charities

4th Annual Report and Accounts

for the Year ending 30th September 2020

1. Introduction

This report is provided by the Trustees of the Charities to the Misterton with Walcote Parish Councillors for noting.

2. Background

Misterton Charities consists of two elements:

- **Misterton Charities** - originally set up in 1637 by Sir John Poulteney and subsequently added to by his sister, Lady Mary Poulteney and in the 1800's Jacob H Frank and John Frederick Frank, each bequeathing monies for 'the relief of poor persons of the Parish (of Misterton) resident therein'.

This fund is mainly to assist those residents in the Parish who are involved in further education or apprenticeships by making grants to help with the cost of books, equipment or materials for students, or apprentices in need. Monies are also available for persons in demonstrable financial need, arising from special circumstances.

- **Misterton Poolsland Charity** - consisting of some 11.4 acres of farmland known as '*Misterton Poolsland Field*' located on South Kilworth Road, just outside the village of Walcote. The land is rented out for arable and livestock farming and the rent used to help senior residents in financial need.

Ordinarily each year, around December, the Trustees make 'Winter Fuel Payments' from this fund to those elderly residents in the Parish who find it difficult to make ends meet.

The Charities were formally registered with the Charity Commission on 29th November 1963 and the Registered Charity Number is 217385.

3. Membership of the Charity

As at 30th September 2020, there were 4 Trustees and a Clerk to the Charity as follows:

Trustees:

- Nick Marsh, Chapel Lane - elected 12th July 2016
- Lady Caroline Bach, Brook Street - elected 15th December 2016
- Rosemary Chapman, Lutterworth Road - re-elected 23rd November 2017
- Lindsey Astle, South Kilworth Road - elected 23rd November 2017

Clerk: Terry Hueck, Meadow View, appointed 22nd June 2017

4. Annual Accounts for the Year ending 30th September 2020

(Previous Year in brackets)

Misterton Charities received **£198.45** (£192.32) during the year, in the form of interest and dividends from investments. There were no requests **£0.00** (£50.00) for payments from Parish residents during the period, resulting in net income for the year of **£198.45** (**£118.43**).

Investments stand at **£5378.83** (£5180.38) as at the 30th September 2020.

Misterton Poolsland Charity received **£2246.81** (£1424.48) during the year, mainly in the form of rental payments from the tenant farmer, including an advance payment in September 2020, which was due in October 2020.

Payments were made of **£1440.00** (£1000.00) as winter fuel payments to **13** (11) senior residents of the Parish in December 2019, although one resident returned a payment of £120.00 as a donation to the charity. A further payment of £120.00 was made to a resident with difficult family circumstances. After £7.70 advertising expenses, net income for the year was **£679.11** (£408.48).

Investments stand at **£5981.13** (£5302.02) as at the 30th September 2020.

5. Summary

This fourth report to the Parish Council provides some background and summarises the receipts and payments made by Misterton Charities for the year ending 30th September 2020. It indicates that a number of payments were made during the year and that receipts from investments and land rental were sufficient to cover all expenses.

Balances on the Charities' accounts were considered to be healthy at the end of the year.

6. Recommendation

It is recommended that the Parish Council note this report from the Trustees of the Misterton Charities.

Terry Hueck
Clerk to Misterton Charities 26th November 2020